BILL SUMMARY

2nd Session of the 58th Legislature

Bill No.: SB1529 Version: ENGR

Request Number:

Author: Rep. Dobrinski
Date: 4/18/2022
Impact: No fiscal impact anticipated

Research Analysis

The engrossed version of SB1529 adds clarifying language to the measure. It also:

- Modifies the definition of "project" by striking language excluding any interest in any plant for the generation of electrical energy which is to be owned jointly with any investor-owned utility;
- Changes the approving authority for the Authority to borrow money from the State Bond Advisor to the Deputy Treasurer for Debt Management;
- Strikes the prohibition on the Authority from selling to certain municipalities not qualifying as an eligible public agency.

Lastly, the measure repeals these sections of law:

Section 24-105.1 - Oklahoma Municipal Power Authority - Joint Interest in Electric Generation Project

Section 24-114 - Acquisition and Construction Contracts

Section 24-120 - Personnel to be Included in Unclassified Service

Prepared By: Emily Byrne

Fiscal Analysis

In its current form, SB 1529 is not expected to have a fiscal impact on agencies' budgets or the state's revenue.

Prepared By: Nathan Shugart

Other Considerations

None.